RAMON P. DeGENNARO
CBA Professor of Banking and Finance

Department of Finance
The University of Tennessee
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SUMMARY

Successful and active researcher with over 40 refereed publications in scholarly academic journals, one paper being revised for second review (*Journal of Financial Research*), and one to be submitted for review during Summer 2014; a 2013 chapter in an *Oxford Handbook,* and several other working papers for refereed journals and other research projects in process.

Successful coauthor with more than 25 coauthored, refereed publications written with more than 20 different coauthors.

Mentor of Ph.D. students and research assistants. Coauthor of six refereed papers with six different students or assistants and two in progress.

Teaching experience at the Ph.D, MBA and undergraduate levels.

Invited speaker at multiple universities, think-tanks and institutions in the U.S. and abroad.

Author, "How the Stock Market Works." The Teaching Company; Great Courses Series, 18 lectures (only the second University of Tennessee faculty member to be so honored).

Growing experience in seeking and obtaining research funding, with one major proposal being revised for requested resubmission.

Growing national and international recognition including election to the advisory board of the Midwest Finance Association, editorial boards of four journals, interviews and citations in the *Wall Street Journal*, radio interviews and consulting requests from a U.S. Congressional Subcommittee.

College- and University-level experience on important committees, including awarding university grants, serving as the University of Tennessee's voting member for the Atlanta Census Regional Data Center, on the University Faculty Senate Research Counsel, the University Faculty Senate, the College Tenure and Promotion Committee, and the Department Ph.D. committee.

RESEARCH INTERESTS

Small-firm Finance, Financial Markets and Institutions, Financial Regulation, Investments, Corporate Finance, Business Formation, Public Policy.

TEACHING INTERESTS

Corporate Finance, Financial Management, Financial Markets, Public Policy, Financial Education.

CURRENT POSITION

University of Tennessee, Knoxville, Tennessee, August 2008 - present. CBA Professor of Banking and Finance, with tenure. Teaching duties have included corporate finance, financial institutions, financial management and financial markets at the doctoral, MBA and undergraduate levels.

RECENT RESEARCH and FUNDING ACTIVITIES

Li, Tianning and Ramon P. DeGennaro. "Do States with Stronger Property Rights Protection Encourage More Entrepreneurial Activities? Revisiting State's Responses to Kelo." Society of Business, March 20-22, 2014. Phoenix, AZ. Forthcoming, proceedings of the meeting.

DeGennaro, Ramon P. and Syed Muntaser Islam. "A Comparison of Political and Economic Systems." 2014 meetings of the Association for Private Enterprise Education, Las Vegas, April 13-15.

DeGennaro, Ramon P. and Chanaka P. Edirisinghe. Market Risk. In *Investment Risk Management*, H. Kent Baker and Greg Filbeck, eds. Oxford University Press. Forthcoming.

Selected to participate in a Liberty Fund colloquium entitled "The East India Company and the Birth of the Modern Corporation," to be held July 10-13, 2014 in New Paltz, New York. All expenses paid plus $900 honorarium. Koch Foundation**,** 2013.

DeGennaro, Ramon P. and Syed Muntaser Islam. "A Comparison of Political and Economic Systems." Travel grant (**$2000**).

Applying the Lessons of Markets to Management. Charles Koch Institute and Liberty Fund Colloquium. May 9-12, 2013, Arlington, VA. All expenses paid plus **$900** honorarium.

DeGennaro, Ramon P. and Tianning Li. "Business Formation in the Wake of States' Responses to Kelo." Forthcoming, *Journal of Accounting and Finance*, Vol. 13(5), 2013 (The 2010 h-index for the *Journal of Accounting and Finance* is 3).

DeGennaro, R. P. and Dwyer, G. P. (2013), Expected Returns to Stock Investments by Angel Investors in Groups. *European Financial Management*. doi: 10.1111/eufm.12002 (previous title: "The Expected Returns on Angel Investments.") *Awarded a $5000 honorarium plus fully paid conference trips to The Ewing Marion Kauffman Foundation and the Federal Reserve Bank of Cleveland.*

DeGennaro, Ramon P. and Tianning Li. "Business Formation in the Wake of States' Responses to Kelo." American Institute for Economic Research, Great Barrington, MA, July 2012.

DeGennaro, Ramon P. and Ann B. Gillette. "The Modern Racing Landscape and the Racetrack Wagering Market: Components of Demand, Subsidies and Efficiency." *Oxford Handbook of the Economics of Gambling*. 2013. Oxford University Press. Also invited presentation at The University of Louisville. October 2012.

Koch Foundation**,** 2012. "A Comparison of Political and Economic Systems." (with Syed Muntaser Islam) (**$7000**).

University of Tennessee Department of Finance Summer Research Award, 2012 (**$8000**).

University of Tennessee Summer Teaching Institute Award, June 2012 (**$2000**).

Selected as Visiting Research Fellow, the American Institute for Economic Research, July 2012.

Hayek Fund Award, The Economics of Life, 2012 (**$3000**).

Freshman Seminar Program Award, The Economics of Life, 2012 (**$1500**).

DeGennaro, Ramon P. and Tianning Li. "Business Formation in the Wake of States' Responses to *Kelo*." Presented at the meetings of the Financial Management Association, Atlanta, October 2012.

DeGennaro, Ramon P. and Tianning Li. "How Did *Kelo* Affect Entrepreneurship? The Effects of Eminent Domain Legislation Reform on Local Small Businesses." Presented at the meetings of the Association of Private Enterprise Education, Las Vegas, April 2012.

Boehm, Thomas P. and Ramon P. DeGennaro. "A Discrete Choice Model of Dividend Reinvestment Plans: Classification and Prediction." *Managerial and Decision Economics 32*, 2011, 215-229.

DeGennaro, Ramon P. "Angel Investors and their Investments." *The Oxford Handbook of Entrepreneurial Finance*, Oxford University Press. 2012.

RECENT HONORS, CONSULTING ACTIVITIES and MEDIA APPEARANCES

Author, "How the Stock Market Works." The Teaching Company; Great Courses Series, 18 lectures (only the second University of Tennessee faculty member to be so honored).

First speaker, "Ethical Challenges of Finally Fixing the Financial Crisis." The Chautauqua Institution, Master Course. August 6, 2012.

Appointed to the Midwest Finance Association's Site Selection Committee (2018 meetings.)

Appointed as the University of Tennessee's Voting Member of the Review Board of the Atlanta Census Regional Data Center at the Federal Reserve Bank of Atlanta.

College of Business proxy representative on the University Graduate Council, 2012-2015.

Selected to record audio presentation for the Teaching Company, Chantilly, VA. December 2011. All expenses paid plus $1000 honorarium.

Invited lecture: The Causes, Cures, and Consequences of the Financial Crisis. Chautauqua Institution Special Studies Course, August 8-12, 2011.

Associate Editor, *The Journal of Financial Research*.

Quoted in Knoxville News Sentinel: Flory, Josh. Victory on bank fees may be fleeting. November 2, 2011.
Http://www.knoxnews.com/news/2011/nov/02/victory-on-bank-fees-may-be-fleeting/
Reprinted by iStockAnalyst at
http://www.istockanalyst.com/business/news/5519122/victory-on-bank-fees-may-be-fleeting

Associate Editor, *The Financial Review*.

Radio Interview, Jim Roselle (WJLN radio), Thursday, August 11, 2011, 11:00-11:05.

Academic Board of Directors, Midwest Finance Association (2011-2014).

Interviewed and quoted by *The Wall Street Journal* for March 12, 2011 article.

Consultant, National Defense Business Institute, 2011.

Advised United States House of Representatives Science and Technology Committee, August - October 2009.

QUEST Scholar (University of Tennessee publication promoting research). Cover story, Fall 2009 issue**.**

RECENT EDITED BOOKS

DeGennaro, Ramon P. (editor). *Principles of Financial Management*. Cognella Academic Publishing. 2011.

EDUCATION

The Ohio State University, Finance, December 1984. Ph.D.
Dissertation topic: *The Effect of the Payment System on Asset Pricing*.
Chairman: Edward J. Kane (now retired James F. Cleary Professor at Boston College).
Ohio University, Elementary Education, August 1976. M.Ed.
The Ohio State University, Secondary Education, June 1974. BS.

PREVIOUS EXPERIENCE

On Professional Leave at the Federal Reserve Bank of Atlanta, Atlanta, Georgia, June 2004 through August 2005. Visiting Scholar advising and conducting research in financial institutions and markets.
University of Tennessee, Knoxville, Tennessee, August 2001 - August 2008. SunTrust Professor of Finance, with tenure. Teaching duties include corporate finance, financial institutions, financial management and financial markets at the doctoral, MBA and undergraduate levels.
University of Tennessee, Knoxville, Tennessee, 1999 - August 2001. Tennessee Bankers Association Scholar, William B. Stokely Scholar and Professor of Finance, with tenure.
University of Tennessee, Knoxville, Tennessee, 1998-1999. Tennessee Bankers Association Scholar and Professor of Finance, with tenure.
University of Tennessee, Knoxville, Tennessee, 1996-1998. Tennessee Bankers Association Scholar and Associate Professor of Finance, with tenure.
University of Tennessee, Knoxville, Tennessee, August 1992-1996. Associate Professor of Finance, with tenure.
University of Tennessee, Knoxville, Tennessee, August 1990 - August 1992. Assistant Professor of Finance.
Federal Reserve Bank of Cleveland, Cleveland, Ohio, June 1989 - August 1990. Visiting Scholar conducting research in financial markets and institutions.
Michigan State University, East Lansing, Michigan, August 1984 - June 1989. Assistant Professor of Finance. Teaching duties included financial markets and financial management at the doctoral, MBA and undergraduate levels.
Ohio University, Athens, Ohio, September 1983 - December 1983. Assistant Professor of Finance.
The Ohio State University, Columbus, Ohio. Autumn 1980 - Spring 1983. Teaching Assistant.
Mayfield and Mt. Healthy City Schools. 1976-1979 and 1974-1975. Reading Specialist and English/Journalism teacher.

VISITING POSITIONS (PART-TIME)

Federal Reserve Bank of Atlanta, Atlanta, Georgia, June 2000 - 2009; 2012. Visiting Scholar advising and conducting research in financial institutions and markets.
American Institute for Economic Research, months of June, 2006-2009, 2012. Visiting scholar discussing, presenting and conducting research.
Federal Reserve Bank of Chicago, May 6, 1996 - May 8, 1996. Visiting scholar discussing, presenting and conducting research.

REFEREED PUBLICATIONS (not listed under RECENT RESEARCH and FUNDING ACTIVITIES)

DeGennaro, Ramon P. "Angel Investors: Who They Are and What They Do. Can I Be One, Too?" *The Journal of Wealth Management 13*(2). Fall 2010, 55-60.

DeGennaro, Ramon P. "It's Not Just Subprime!" *The Journal of Private Enterprise 25(1*), 2009, 23-30.

DeGennaro, Ramon P. "New Evidence on the Link Between Government Subsidies and Wagering." *Journal of Gambling Business and Economics 3*(2), September 2009, 37-62.

DeGennaro, Ramon P. "Value at Risk: How Much Can I Lose by This Time Next Year?" *Journal of Wealth Management 12*, Winter 2008, 92-96.

DeGennaro, Ramon P. "Government Sponsored Entities: Fannie Mae and Freddie Mac." *The Journal of Structured Finance 14*, Number 1, Spring 2008, 18-22.

DeGennaro, Ramon P. and Cesare Robotti. "Financial Market Frictions." *Economic Review 92* (2007), Number 3, 1-16.

DeGennaro, Ramon P. "Credit Card Processing: A Look Inside the Black Box." *Economic Review 91* (2006), Number 1, 27-42.

DeGennaro, Ramon P. "Market Imperfections." *Journal of Financial Transformation 14.* August 2005, 107-117.

Black, Harold A., Thomas P. Boehm and Ramon P. DeGennaro. "Is Discretionary Pricing Discretionary? The Case of Overages in Mortgage Lending." *Review of Black Political Economy 31*, Number 4 (Fall 2004), 59-68.

DeGennaro, Ramon P. and Deborah L. Murphy. "The Expanding Role of Defined Contribution Plans in the USA: Benefits, Restrictions, and Risks." *Pensions*: *An International Journal 9*, No. 4 (June 2004), 308-316. Working paper version summarized in *EconSouth*, Third Quarter, 2004.

DeGennaro, Ramon P. "Asset Allocation and Section 529 Plans." *International Journal of Business 9*, No. 2 (2004), 125-132. Featured on the Federal Reserve Bank of Atlanta's website in February and March 2003. Working paper version summarized in *EconSouth*, First Quarter, 2003.

DeGennaro, Ramon P. "The Utility of Sport and Returns to Ownership." *Journal of Sports Economics 4*, Number 2 (May 2003), 145-153.

Black, Harold A., Thomas P. Boehm and Ramon P. DeGennaro. "Is There Discrimination in Overage Pricing?" *Journal of Banking and Finance 27*, Number 6 (2003), 1139-1165. Summarized in *EconSouth*, First Quarter, 2003.

Cyree, Ken B. and Ramon P. DeGennaro. "A Generalized Method for Detecting Abnormal Returns and Changes in Systematic Risk." *Review of Quantitative Finance and Accounting 19* (2002)**,** 399-416.

Black, Harold A., Thomas P. Boehm and Ramon P. DeGennaro. "Overages, Mortgage Pricing and Race." *International Journal of Finance 13* (2001), 2057-2073.

Lee, Junsoo and Ramon P. DeGennaro. "Smooth Transition ARCH Models: Estimation and Testing," *Review of Quantitative Finance and Accounting 15* (2000), 5-20.

Chou, Nan-Ting, Ramon P. DeGennaro and Raymond D. Sauer. "The Efficiency of the Price System: Evidence from an Alternative Market," *Applied Economics Letters 7* (2000), 703-706.

DeGennaro, Ramon P., Fayez Elayan and James W. Wansley. "Information Content in Bank Lines of Credit: Evidence from the Lender's Perspective," *Research in Finance 17* (1999), 65-80.

DeGennaro, Ramon P. and Yuzhen Lisa Zhao. "Stock Returns and Volatility: Another Look," *Journal of Economics and Finance 22* (1998), 5-18.

DeGennaro, Ramon P. and Ronald E. Shrieves. "Public Information Releases, Private Information Arrival, and Volatility in the Foreign Exchange Market," *Journal of Empirical Finance 4* (1997), 295-315.

DeGennaro, Ramon P. and James B. Thomson. "Capital Forbearance and Thrifts: Examining the Costs of Regulatory Gambling," *Journal of Financial Services Research 10*, No. 3 (September 1996), 199-211.

DeGennaro, Ramon P. and Dale L. Domian. "Market Efficiency and Money Market Fund Portfolio Managers: Beliefs Versus Reality," *The Financial Review 31* (May 1996), 453-474.

DeGennaro, Ramon P. and James B. Thomson. "Anticipating Bailouts: The Incentive-Conflict Model and the Collapse of the Ohio Deposit Guarantee Fund," *Journal of Banking and Finance 19* (November 1995), 1401-1418. Abstracted in *Finance Alert*, December 1995, p. 5.

Ritchken, Peter H., James B. Thomson, Ramon P. DeGennaro and Anlong Li. "The Asset Flexibility Option and the Value of Deposit Insurance," *Research in Finance 13* (1995), 219-236.

DeGennaro, Ramon P. and James T. Moser. "Measuring Variability and Stationarity of Term Premia for Interest Rate Forecasting," *Advances in Quantitative Analysis of Finance and Accounting 3A* (1995), 147-173.

DeGennaro, Ramon P., Robert A. Kunkel and Junsoo Lee. "Modeling International Long-Term Interest Rates," *The Financial Review 29* (November 1994), 577-597.

Chou, Nan-Ting and Ramon P. DeGennaro. "Regime Changes in Stock Returns," *Journal of Business Finance and Accounting 21* (January 1994), 93-108.

Ritchken, Peter H., James B. Thomson, Ramon P. DeGennaro and Anlong Li. "On Flexibility, Capital Structure, and Investment Decisions for the Insured Bank," *Journal of Banking and Finance 17* (1993), 1133-1146. Abstracted in *Finance Alert*, March 1994, p.10.

DeGennaro, Ramon P., Larry H.P. Lang and James B. Thomson. "Troubled Savings and Loan Institutions: Turnaround Strategies Under Insolvency," *Financial Management 22*, No. 3 (Autumn 1993), 163-175. Executive Summary, p.14.

DeGennaro, Ramon P. "Mondays, Fridays, and Friday the Thirteenth," *Advances in Quantitative Analysis of Finance and Accounting 2A* (1993), 115-137.

DeGennaro, Ramon P. and Alahassane Diallo. "Systematic Patterns in Daily Treasury Bill Returns and Spreads," *Research in Finance 10* (1992), 247-260.

DeGennaro, Ramon P. and James T. Moser. "Failed Delivery and Daily Treasury Bill Returns," *Journal of Financial Services Research 4*, No. 3 (October 1990), 203-222.

Baillie, Richard T. and Ramon P. DeGennaro. "Stock Returns and Volatility," *Journal of Financial and Quantitative Analysis 25*, No. 2 (June 1990), 203-214.

DeGennaro, Ramon P. "The Effect of Payment Delays on Stock Prices," *Journal of Financial Research 13*, No. 2 (Summer 1990), 133-145.

DeGennaro, Ramon P. and Christopher J. Pike. "Standardizing World Securities Clearance Systems," *Economic Commentary* (April 15, 1990). Abstracted in *The Daily Legal News and Cleveland Recorder* (May 15, 1990). Reprinted in *Financial Institutions and Markets: A Reader*, and *The International Finance Reader*, first and second editions, Kolb Publishing Company, 1990 and 1993.

Baillie, Richard T. and Ramon P. DeGennaro. "The Impact of Delivery Terms on Stock Return Volatility," *Journal of Financial Services Research 3*, No. 1 (October 1989), 55-76.

DeGennaro, Ramon P. "Settlement Delays and Stock Prices," *Economic Review 25*, No. 4 (1989), 19-28.

DeGennaro, Ramon P. "The Determinants of Wagering Behavior," *Managerial and Decision Economics 10* (September 1989), 221-228.

DeGennaro, Ramon P. "Payment Delays: Bias in the Yield Curve," *Journal of Money, Credit and Banking 20* (November 1988), 684-690.

DeGennaro, Ramon P. and Sangphill Kim. "The CAPM and Beta in an Imperfect Market: Comment," *Journal of Portfolio Management 12* (Summer 1986), 78-79.

EDITED BOOKS

DeGennaro, Ramon P. (editor). *Principles of Financial Management*. Cognella Academic Publishing. 2011.

BOOK CHAPTERS

DeGennaro, Ramon P. and Chanaka P. Edirisinghe. Market Risk. In *Investment Risk Management,* H. Kent Baker and Greg Filbeck, eds. Oxford University Press. Forthcoming.

DeGennaro, Ramon P. and Ann B. Gillette. "The Modern Racing Landscape and the Racetrack Wagering Market: Components of Demand, Subsidies and Efficiency." *Oxford Handbook of the Economics of Gambling*. 2013. Oxford University Press.

DeGennaro, Ramon P. "Angel Investors and their Investments." *Handbook of Entrepreneurial Finance*, Oxford University Press. 2012.

Bensmail, Halima and Ramon P. DeGennaro. "Cluster Analysis of Imputed Financial Data Using an Augmentation-Based Algorithm," in *Statistical Data Mining and Knowledge Discovery*, CRC Press (2003), 513-528.

RESEARCH REPORTS

DeGennaro, Ramon P. "Angel Investors: Who They Are and What They Do. Can I Be One, Too?" American Institute for Economic Research (in-house report; not for publication), July 2009.

DeGennaro, Ramon P. "A Temporary Political Equilibrium." American Institute for Economic Research (in-house report; not for publication), July 2008.

DeGennaro, Ramon P. "Value at Risk: How Much Can I Lose by This Time Next Year?" American Institute for Economic Research (in-house report; not for publication), July 2007.

DeGennaro, Ramon P. "Government Sponsored Entities: Fannie Mae and Freddie Mac." American Investment Services, Inc., July 2006, 52-54.

PUBLICATIONS in CONFERENCE PROCEEDINGS

Li, Tianning and Ramon P. DeGennaro. Do States with Stronger Property Rights Protection Encourage More Entrepreneurial Activities? Revisiting State's Responses to Kelo. Society of Business, March 20-22, 2014.

Wang, C. Edward and Ramon P. DeGennaro. "Are Short-Term Momentum and Long-Term Reversal A Coin of Two Sides?" Proceedings of the International Symposium on Finance and Accounting, Kitakyushu, Japan, July 5-7, 2010.

Black, Harold A., Thomas P. Boehm and Ramon P. DeGennaro. "Overages in Mortgage Pricing," in *Bank Structure and Competition: Global Financial Crises*: *Implications for Banking and Regulation*, Federal Reserve Bank of Chicago, 1999, 255-280.

DeGennaro, Ramon P. and Ronald E. Shrieves. "Public Information Releases, Private Information Arrival, and Volatility in the Foreign Exchange Market," in *High Frequency Data in Finance 1*, Olsen & Associates, 1995.

DeGennaro, Ramon P. and James B. Thomson. "Capital Forbearance and Thrifts: An Ex Post Examination of Regulatory Gambling," in *Bank Structure and Competition: FDICIA: An Appraisal*, Federal Reserve Bank of Chicago, 1993, 406-420.

Collins, M. Cary, Ramon P. DeGennaro, Fayez Elayan and James W. Wansley. "Sources of Value in Bank Lines of Credit: Evidence from the Lender's Perspective," in *Bank Structure and Competition: Credit Markets in Transition*, Federal Reserve Bank of Chicago, 1992, 230-252.

Ritchken, Peter H., James B. Thomson, Ramon P. DeGennaro and Anlong Li. "The Asset Flexibility Option and the Value of Deposit Insurance," in *Bank Structure and Competition: Rebuilding Banking*, Federal Reserve Bank of Chicago, 1991, 153-176**.**

BOOK REVIEWS (not listed under RECENT RESEARCH and FUNDING ACTIVITIES)

DeGennaro, Ramon P. Review of *Boulevard of Broken Dreams: Why Public Efforts to Boost Entrepreneurship and Venture Capital Have Failed--and What to Do About It* (Princeton University Press, 2009), by Josh Lerner. *International Journal of Business, 15* No. 2 (2010), 241-242.

DeGennaro, Ramon P. Review of Geoffrey Poitras (editor), *Pioneers of Financial Economics: Volume 2, Twentieth-Century Contributions*. EH.Net Economic History Services, Oct. 29, 2007. URL: *http://eh.net/bookreviews/library/1273*.

DeGennaro, Ramon P. Review of Harald A. Benink (editor), *Coping with Financial Fragility and Systemic Risk*. *Journal of Finance* (March 1997), 431-434.

OTHER PUBLICATIONS

DeGennaro, Ramon P. *High Rate of Start-ups Reveals Weaknesses*. The American Institute for Economic Research. August 7, 2009. http://www.aier.org/research/commentaries/1812-high-rate-of-start-ups-reveals-weaknesses

DeGennaro, Ramon P. *Borrowing a Page from the United Auto Workers' Play Book.* The American Institute for Economic Research. November 21, 2008. http://www.aier.org/research/commentaries/822-borrowing-a-page-from-the-united-auto-workers-play-book

DeGennaro, Ramon P. *Effective Presentations*, FMAOnline, Fall/Winter 2004. http://www.fma.org/FMAOnline/Fall2004/DeGennaro.pdf

WORKING PAPERS

Wang, C. Edward and Ramon P. DeGennaro. "Will Price Movement toward Equilibrium Overshoot? Evidence from Share Repurchases and Subsidiary Selling." Being revised for second review by the *Journal of Financial Research*.

DeGennaro, Ramon P. and Michael B. McDonald IV. "What Do We Really Know About Returns to Angel Investors and Their Investments?"

Wang, C. Edward and Ramon P. DeGennaro. "Are Short-Term Momentum and Long-Term Reversal A Coin of Two Sides?"

DeGennaro, Ramon P., Mark J. Kamstra and Lisa A. Kramer. "Does Risk Tolerance Vary During the Year? Evidence from Bid-Ask Spreads."

DeGennaro, Ramon P., Anna Krivelyova and Cesare Robotti. "Playing the Field: Geomagnetic Storms and International Stock Markets."

OTHER RESEARCH IN PROGRESS

DeGennaro, Ramon P. and Ann B. Gillette. "Syndicates' Choices under Different Payoff Distributions."

DeGennaro, Ramon P. "Are Angel Investors Too Eager to Get Back in the Game?"

DeGennaro, Ramon P. and Syed Muntaser Islam. "A Comparison of Political and Economic Systems." Presented at the 2014 meetings of the Association for Private Enterprise Education.

RESEARCH GRANTS RECEIVED

University of Tennessee Summer Teaching Institute Award, June 2014 ($2500).

DeGennaro, Ramon P. and Syed Muntaser Islam. "A Comparison of Political and Economic Systems." Travel grant (**$2000**).

University of Tennessee Scholarly Activities Research Incentive Fund Award: Exhibit, Performance, and Publication Expense Competition, 1995-2013 (Multiple awards totaling $2505).

University of Tennessee Department of Finance Summer Research Award, 2012 ($8000).

University of Tennessee Summer Teaching Institute Award, June 2012 ($2000).

University of Tennessee Professional Development Award. Research Using Data from the Atlanta Census Regional Data Center, December 2011 ($4715).

Tennessee Teaching and Learning Center Creative Teaching Grants Program, 2011 (**$5000**, rejected).

Center for the Study of Social Justice, 2011 ($500).

Co-Principal Investigator, "An Innovative Approach to Valuation of Private Firms using Computational Methods." National Science Foundation **($149,500)**, 2010. William Jackson, Tianning Li, Michael McDonald and Alicia Robb, Co-Principal Investigators (proposal rejected with revision and resubmission encouraged).

The Ewing Marion Kauffman Foundation, 2010 ($5000).

University of Tennessee Scholarly Activities Research Incentive Travel Fund Award, 2010 ($1000).

College of Business Research Incentive Fund Award, 2010 ($1000).

University of Tennessee Scholarly Activities Research Incentive Travel Fund Award, 2008 ($605).

University of Tennessee Scholarly Activities Research Incentive Fund Award, 2008 ($4000).
Finance Department Summer Faculty Research Award, 2008 ($6000).
Finance Department Summer Faculty Research Award, 2007 ($6000).
Finance Department Summer Faculty Research Award, 2006 ($6000).
College of Business Matching Fund Awards, 1994-2007 (Multiple awards totaling $1000).
Finance Department Summer Faculty Research Award, 2005 ($6000).
Finance Department Summer Faculty Research Award, 2004 ($5000).
University of Tennessee Scholarly Activities Research Incentive Fund Award, 2004 ($3000).
University of Tennessee Professional Development Award, 2004 ($1765).
College Scholarly Research Grant Program, 2003 ($5000).
Finance Department Summer Faculty Research Award, 2003 ($5000).
Faculty Development Funds Grants, 2003 (Multiple awards totaling $800).
College Scholarly Research Grant Program, 2002 ($5000).
University of Tennessee Small Grant Fund Award, 2002 ($450).
Finance Department Summer Faculty Research Award, 2002 ($5000).
University of Tennessee Professional Development Award, 2001 ($800).
College Scholarly Research Grant Program, 2001 ($5000).
Ball Corporation Award, 2001 ($450).
Finance Department Summer Faculty Research Award, 2001 ($5000).
College Scholarly Research Grant Program, 2000 ($5000).
University of Tennessee Scholarly Activities Research Incentive Fund Award, 2000 ($3000).
University of Tennessee Teaching with Technology Grant, 2000 ($4500).
Ball Corporation Award, 2000 ($960).
University of Tennessee Research Incentive Fund Award, 2000 ($960).
Finance Department Summer Faculty Research Award, 2000 ($5000).
University of Tennessee Professional Development Award, 2000 ($4200).
University of Tennessee Scholarly Activities Research Incentive Fund Award, 2000 ($3000).
Ball Corporation Award, 1999 ($500).
Finance Department Summer Faculty Research Award, 1999 ($3000).
College Scholarly Research Grant Program, 1998 ($5000).
Scholarly Research Grant Program, 1998 ($5000).
Greene County Bank Summer Faculty Research Award, 1998 ($5000).
University of Tennessee Scholarly Activities Research Incentive Fund Small Grant Award, 1998 ($300).
Haslam Endowment Award, 1997 ($4700).
University of Tennessee Professional Development Award, 1996 ($3400).
University of Tennessee Practitioner-Research-on-Teaching Award, 1995 ($715).
University of Tennessee Scholarly Activities Research Incentive Fund Award, 1995 ($3000).
University of Tennessee Research Incentive Fund Award, 1995 ($2035).
Olsen & Associates Research Grant, 1995 ($1000).
University of Tennessee Professional Development Award, 1993 ($1000).

University of Tennessee College of Business Research Grants, 1991-1992 ($8000 each).
Michigan State University All-University Research Grants, 1985-1988. Total: $1100.
Michigan State University Research Grants, 1985-1986 ($5000 and $2000).
Ohio State University Graduate Student Alumni Research Award, 1983 ($800).

MAJOR SUBMITTED RESEARCH GRANTS

Co-Principal Investigator, "An Innovative Approach to Valuation of Private Firms using Computational Methods." National Science Foundation. William Jackson, Tianning Li, Michael McDonald and Alicia Robb, Co-Principal Investigators, 2010 ($149,500, rejected, resubmission requested).

Principal Investigator, "How Did *Kelo* Affect Business Formation?" Bradley Foundation. Tianning Li, Co-Principal Investigator, 2010 ($39,200, rejected, resubmission requested).

Principal Investigator, "Diversity in America's Boardrooms." National Science Foundation). Harold Black and Laura Cole, Co-Principal Investigators, 2009 ($265,552, rejected).

AWARDS AND HONORS (not listed under RECENT HONORS, CONSULTING ACTIVITIES and MEDIA APPEARANCES)

Highest rated researcher in the University of Tennessee Department of Finance (supplementary data from "Production in the Finance Literature, Institutional Reputation, and Labor Mobility in Academia: a Global Perspective" (*Financial Management*, Winter 2002.)

Boehm, Thomas P. and Ramon P. DeGennaro. "A Discrete Choice Model of Dividend Reinvestment Plans: Classification and Prediction." Southern Finance Association, Charleston, South Carolina, October 2007. Winner of Best Empirical Paper Award.

Black, Harold A., Thomas P. Boehm and Ramon P. DeGennaro. "An Analysis of Overages in Mortgage Pricing," Financial Management Association International Conference in Edinburgh, Scotland, May 25 - May 26, 2000. Finalist for Best Paper award.

Nominated for College of Business Outstanding Teaching Award, 1998-1999 and 1999-2000.

Nominated for John B. Ross Outstanding Teaching Award (senior faculty), 1993, 1994, 1995.

Collins, M. Cary, Ramon P. DeGennaro and Joseph F. Sinkey, Jr. "Capital Adequacy and the Repricing Process for Large, Publicly Traded Savings and Loan Associations," Southern Finance Association, Charleston, South Carolina, November 1994. Nominated for Best Paper award.

Nominated for Allen H. Keally Outstanding Teaching Award (junior faculty), 1991.

Taught the highest rated class in the department six separate terms (based on official Michigan State University evaluations).

Ohio State University Fellowship, Autumn 1979 - Summer 1980.

RESEARCH PRESENTATIONS (not listed under Recent Activities)

DeGennaro, Ramon P. and Tianning Li. "How Did Kelo Affect Entrepreneurship? The Effects of Eminent Domain Legislation Reform on Local Small Businesses." Presented at the American Institute for Economic Research, Great Barrington, Massachusetts, July 2012.

DeGennaro, Ramon P. and Tianning Li. "How Did *Kelo* Affect Entrepreneurship? The Effects of Eminent Domain Legislation Reform on Local Small Businesses." The Association of Private Enterprise Education, Las Vegas, April 2012.

DeGennaro, Ramon P. and Tianning Li. "How Did *Kelo* Affect Entrepreneurship? The Effects of Eminent Domain Legislation Reform on Local Small Businesses." 2nd Annual International Council for Small Business Global Entrepreneurship Research & Policy Conference, Washington, DC, October 2011.

DeGennaro, Ramon P. and Tianning Li. "How Did *Kelo* Affect Entrepreneurship? The Effects of Eminent Domain Legislation Reform on Local Small Businesses." Annual ICSB Global Entrepreneurship: The Latest Research on Business Creation. Washington, D.C., October 6–8, 2011.

DeGennaro, Ramon P. and Gerald P. Dwyer. "Expected Returns to Stock Investments by Angel Investors in Groups" (previous title: "The Expected Returns on Angel Investments.") Ohio University, Athens, September 2011.

DeGennaro, Ramon P. and Gerald P. Dwyer. "Expected Returns to Stock Investments by Angel Investors in Groups" (previous title: "The Expected Returns on Angel Investments.") The University of North Carolina, Charlotte, April 2011.

DeGennaro, Ramon P. and Michael B. McDonald IV. "Returns on Angel Investments: A Synthesis of Returns and Rationale in Early Stage Equity Investment." European Finance Association Symposium on Alternative Investments, Toronto, Canada, April 7-9, 2011.

DeGennaro, Ramon P. and Gerald P. Dwyer. "Expected Returns to Stock Investments by Angel Investors in Groups" (previous title: "The Expected Returns on Angel Investments.") Southern Finance Association, Asheville, North Carolina, November 2010.

DeGennaro, Ramon P. and Tianning Li. "How Did *Kelo* Affect Entrepreneurship? The Effects of Eminent Domain Legislation Reform on Local Small Businesses." Middle Tennessee State University, October 2010.

DeGennaro, Ramon P. and Tianning Li. "How Did *Kelo* Affect Entrepreneurship? The Effects of Eminent Domain Legislation Reform on Local Small Businesses." "Small Business, Entrepreneurship and Economic Recovery: A Focus on Job Creation and Stabilization," the Federal Reserve Bank of Atlanta, October 2010. *Funding for lodging provided by The Ewing Marion Kauffman Foundation.*

Wang, C. Edward and Ramon P. DeGennaro. "Are Short-Term Momentum and Long-Term Reversal A Coin of Two Sides?" The International Symposium on Finance and Accounting, Kitakyushu, Japan, July 5-7, 2010. Also accepted for presentation at the Third International Conference on Accounting and Finance, Thessaloniki, Greece, August, 2010 (acceptance declined).

DeGennaro, Ramon P. and Gerald P. Dwyer. "The Expected Returns to Angel Investments." Entrepreneurial Finance & Venture Capital Markets Symposium, Montreal, Canada, April 2010.

DeGennaro, Ramon P. and Gerald P. Dwyer. "The Expected Returns to Angel Investments." The Association of Private Enterprise Education, Las Vegas, April 2010.

DeGennaro, Ramon P. and Gerald P. Dwyer. "The Expected Returns to Angel Investments." The 18th Annual Symposium of the Society for Nonlinear Dynamics and Econometrics, Novara, Italy, April 1-2, 2010.

DeGennaro, Ramon P. and Ann B. Gillette. "Syndicates' Choices under Different Payoff Distributions." Southern Economic Association, San Antonio, Texas, November 21-23, 2009.

DeGennaro, Ramon P. and Ann B. Gillette. "Syndicates' Choices under Different Payoff Distributions." Association of Private Enterprise Education, Guatemala City, Guatemala, April 2009.

DeGennaro, Ramon P. and Gerald P. Dwyer. "The Expected Returns to Angel Investments." The Ewing Marion Kauffman Foundation and the Federal Reserve Bank of Cleveland Conference on Entrepreneurial Finance, the Federal Reserve Bank of Cleveland, Cleveland, Ohio, March 2009.

DeGennaro, Ramon P. and Ann B. Gillette. "Syndicates' Choices under Different Payoff Distributions." Symposium on Gambling, Prediction Markets and Public Policy, Nottingham Trent University, Nottingham, UK, September 2008.

DeGennaro, Ramon P., Mark J. Kamstra and Lisa A. Kramer. "Does Risk Tolerance Vary During the Year? Evidence from Bid-Ask Spreads." Northern Finance Association, September 2008, Kananaskis, Alberta, Canada.

DeGennaro, Ramon P. and Gerald P. Dwyer. "The Expected Returns to Angel Investments." The Ewing Marion Kauffman Foundation and the Federal Reserve Bank of Cleveland Conference on Entrepreneurial Finance, the Kauffman Foundation, Kansas City, Missouri, August 21-22, 2008. *Travel, meals and lodging funded by the Kauffman Foundation and the Federal Reserve Bank of Cleveland*.

DeGennaro, Ramon P. and Ann B. Gillette. "Syndicates' Choices under Different Payoff Distributions." International Economic Science Association, The California Institute of Technology, June 2008.

Tibbs, Samuel E., Deborah L. Murphy and Ramon P. DeGennaro, "Firm Size, Industry Concentration, and the Reputational Penalties Associated with Corporate Misconduct." Association of Private Enterprise Education, Las Vegas, Nevada, April 2008.

Boehm, Thomas P. and Ramon P. DeGennaro. "A Discrete Choice Model of Dividend Reinvestment Plans: Classification and Prediction." Southern Finance Association, Charleston, South Carolina, October 2007.

DeGennaro, Ramon P. "New Evidence on the Link Between Government Subsidies and Wagering." American Institute for Economic Research, Great Barrington, Massachusetts, June 2007.

DeGennaro, Ramon P. "Different Country, Different Millennium, Different Technology. Same Subsidy. Same Result?" The Growth of Gambling and Prediction Markets: Economic and Financial Implications, the University of California at Riverside, May 2007.

Boehm, Thomas P. and Ramon P. DeGennaro. "The Continuing Evolution of Dividend Reinvestment Plans: So What Happened?" Association of Private Enterprise Education, Cancun, Mexico, April 2007.

DeGennaro, Ramon P. "Different Country, Different Millennium, Different Technology. Same Subsidy. Same Result?" Association of Private Enterprise Education, Las Vegas, Nevada, April 2006.

DeGennaro, Ramon P., Mark J. Kamstra and Lisa A. Kramer. "Seasonal Affective Disorder and Bid-Ask Spreads." Canadian Investment Review 7th Annual conference on Risk Management, the Fairmont Chateau Richelieu in Quebec, August 2005.

DeGennaro, Ramon P. "Panel Discussion -- Central Banking: Unmitigated Evil or a Good Thing?" Association of Private Enterprise Education, Orlando, Florida, April 2005.

DeGennaro, Ramon P., Mark J. Kamstra and Lisa A. Kramer. "Seasonal Affective Disorder and Bid-Ask Spreads." Invited presentation, Kent State University, Kent, Ohio, October 2004.

DeGennaro, Ramon P. "Effective Presentations." Financial Management Association, New Orleans, October 2004.

DeGennaro, Ramon P., Mark J. Kamstra and Lisa A. Kramer. "Seasonal Affective Disorder and Bid-Ask Spreads." Northern Finance Association, St. John's, Newfoundland, September 2004.

DeGennaro, Ramon P. "The Utility of Sport and Returns to Ownership." International Equine Industry Academic Conference, Louisville, Kentucky, June 2003.

Bensmail, Halima and Ramon P. DeGennaro. "Baysian Clustering for Mixed and Imputed Data." Conference on Statistical Data Mining and Knowledge Discovery, Knoxville, Tennessee, June 2002.

Chou, Nan-Ting, Ramon P. DeGennaro and Raymond D. Sauer. "The Efficiency of the Price System: Evidence from an Alternative Market," International Equine Industry Academic Conference, Louisville, Kentucky, June 2001.

Black, Harold A., Thomas P. Boehm and Ramon P. DeGennaro. "An Analysis of Overages in Mortgage Pricing," Financial Management Association International Conference in Edinburgh, Scotland, May 2000.

Black, Harold A., Thomas P. Boehm and Ramon P. DeGennaro. "An Analysis of Overages in Mortgage Pricing," 35th Annual Conference on Bank Structure and Competition, Federal Reserve Bank of Chicago, May 1999. Cited and summarized in the May 14, 1999 edition of *American Banker*.

Black, Harold A., Thomas P. Boehm and Ramon P. DeGennaro. "An Analysis of Overages in Mortgage Pricing." Financial Management Association, Chicago, Illinois, October 1998.

DeGennaro, Ramon P. and Ken B. Cyree. "A Generalized Method for Detecting Abnormal Returns and Changes in Systematic Risk," Eastern Finance Association, Williamsburg, Virginia, April 1998.

Lee, Junsoo and Ramon P. DeGennaro. "Smooth Transition ARCH Models," Federal Reserve Bank of Chicago, May 1996.

DeGennaro, Ramon P. and Yuzhen Lisa Zhao. "Stock Returns and Volatility: Another Look," Eastern Finance Association, Charlotte, North Carolina, April 1996.

DeGennaro, Ramon P. and Ronald E. Shrieves. "Public Information Releases, Private Information Arrival, and Volatility in the Foreign Exchange Market." Financial Management Association, New York, October 1995.

DeGennaro, Ramon P. and Ronald E. Shrieves. "Public Information Releases, Private Information Arrival, and Volatility in the Foreign Exchange Market," Conference on High Frequency Data in Finance, Zurich, March 1995.

Collins, M. Cary, Ramon P. DeGennaro and Joseph F. Sinkey, Jr. "Capital Adequacy and the Repricing Process for Large, Publicly Traded Savings and Loan Associations," Southern Finance Association, Charleston, South Carolina, November 1994. Nominated for Best-Paper Award.

DeGennaro, Ramon P. and Dale L. Domian. "Maturity Decisions of Money Market Fund Portfolio Managers," Southern Finance Association, New Orleans, November 1993.

DeGennaro, Ramon P., Robert A. Kunkel and Junsoo Lee. "Modeling International Long-Term Interest Rates," Financial Management Association, Toronto, Canada, October 1993.

DeGennaro, Ramon P. and Dale L. Domian. "Maturity Decisions of Money Market Fund Portfolio Managers," Financial Management Association, Toronto, Canada, October 1993.

Collins, M. Cary, Ramon P. DeGennaro, Fayez Elayan and James W. Wansley. "Information Content in Bank Lines of Credit: Evidence from the Lender's Perspective," Western Finance Association, Whistler, British Columbia, June 1993.

DeGennaro, Ramon P. and James B. Thomson. "Capital Forbearance and Thrifts: An Ex Post Examination of Regulatory Gambling," 29th Annual Conference on Bank Structure and Competition, Federal Reserve Bank of Chicago, May 1993.

Collins, M. Cary, Ramon P. DeGennaro, Fayez Elayan and James W. Wansley. "Sources of Value in Bank Lines of Credit: Evidence from the Lender's Perspective," 28th Annual Conference on Bank Structure and Competition, Federal Reserve Bank of Chicago, May 1992.

DeGennaro, Ramon P., Larry H.P. Lang and James B. Thomson. "Troubled Savings and Loan Institutions: Voluntary Restructurings Under Insolvency," American Finance Association, New Orleans, January 1992.

DeGennaro, Ramon P. and James B. Thomson. "Capital Forbearance and Thrifts: An Ex Post Examination of Regulatory Gambling," Financial Management Association, Chicago, Illinois, October 1991.

Ritchken, Peter H., James B. Thomson, Ramon P. DeGennaro and Anlong Li. "The Asset Flexibility Option and the Value of Deposit Insurance," 27th Annual Conference on Bank Structure and Competition, Federal Reserve Bank of Chicago, May 1991.

DeGennaro, Ramon P. and James B. Thomson. "Capital Forbearance and Thrifts: An Ex Post Examination of Regulatory Gambling," Southern Finance Association, Savannah, Georgia, November 1990.

DeGennaro, Ramon P., "Risk in Financial Institutions." Financial Institutions Center Conference, University of Tennessee, October 1990.

DeGennaro, Ramon P. and James T. Moser. "Variability and Stationarity of Term Premia." Western Finance Association, Seattle, Washington, June 1989.

DeGennaro, Ramon P. and James T. Moser. "Failed Delivery and Daily Treasury Bill Returns." Midwest Finance Association, Cincinnati, Ohio, March 1989.

Chou, Nan-Ting and Ramon P. DeGennaro. "Regime Changes in Stock Returns," Mid-South Academy of Economics and Finance, Nashville, Tennessee, February 1989.

DeGennaro, Ramon P. and James T. Moser. "The Daily Returns on Treasury Bills: Compensation for Payment Procedures and Dealer Risk," University of Siegen, West Germany, July 1987.

DeGennaro, Ramon P. "The Effect of Payment Delays on Stock Prices: A Switching-Regressions Application to the Day-of-the-Week Effect." Financial Management Association, New York, October 1986.

PROFESSIONAL MEMBERSHIPS

American Finance Association
Financial Management Association
Midwest Finance Association
Association of Private Enterprise Education

PROFESSIONAL MEETINGS ATTENDED

Association of Private Enterprise Education, 2005-2008, 2010, 2014.
Conference on Capital Requirements. Federal Reserve Bank of Cleveland, April 2012.
Conference on Resolving Insolvent Large and Complex Financial Institutions. Federal Reserve Bank of Cleveland, April 2011.
Financial Management Association, 1983-1986, 1988-1991, 1996, 1998, 1999, 2004-2008, 2010.
American Finance Association, 1983, 1989, 1992, 1998, 2002, 2003, 2007, 2008, 2010.
Southern Finance Association, 1990, 1993, 1994, 1997, 2003, 2004, 2007, 2010.
Small Business, Entrepreneurship and Economic Recovery: A Focus on Job Creation and Stabilization," the Federal Reserve Bank of Atlanta, October 2010. Funding for lodging provided by The Ewing Marion Kauffman Foundation.
Entrepreneurial Finance & Venture Capital Markets Symposium, Montreal, April 2010.
All-Georgia Finance Conference, Atlanta, Georgia, 2001-2009.
Symposium on Gambling, Prediction Markets and Public Policy, Nottingham Trent University, Nottingham, UK, September 15-16, 2008.
The Growth of Gambling and Prediction Markets: Economic and Financial Implications, the University of California at Riverside, May 2007.
Treasury Market and Money Market Microstructure Conference, Atlanta, GA, March 2007.
Conference on the Political Economy of International Finance, Emory University and the Federal Reserve Bank of Atlanta, Atlanta, Georgia, February 2007.
Banking and Commerce: The Next Steps, Federal Reserve Bank of Cleveland, Cleveland, Ohio, September 2006.
Experimental Finance: Individuals, Firms, and Financial Institutions Conference, Federal Reserve Bank of Atlanta, September 2005.
Western Finance Association, 1989, 1993, 2005.
Conference on Bank Structure and Competition, Federal Reserve Bank of Chicago, 1991-1993, 1996, 1999, 2005.
Economic Forecasting Conference, Georgia State University, May 2005.
2005 Housing, Mortgage Finance and the Macroeconomy Conference, Federal Reserve Bank of Atlanta, May 2005.
2005 Banking Industry Outlook, Federal Reserve Bank of Atlanta, February 15, 2005.
Agency Problems and Conflicts of Interests in Financial Intermediaries, Federal Reserve Bank of New York, The Ohio State University, and the *Journal of Financial Economics.* Columbus, Ohio, December 2004.
Federal Reserve System Conference, September 2002, October 2004.
Regulation and Financial Stability Conference, Atlanta, Georgia, September 2004.
Eastern Finance Association, 1998, 2002, 2003.
International Equine Industry Academic Conference, Louisville, Kentucky, 2001, 2003.
Ohio State University Conference in Honor of Stephen Buser, June 2002.

Conference on Statistical Data Mining and Knowledge Discovery, Knoxville, Tennessee, June 2002.
Ninth Annual Symposium of the Society for Nonlinear Dynamics and Econometrics, Atlanta, Georgia 2001.
Federal Reserve Bank of Atlanta Conference on Asset Pricing, Atlanta, Georgia, 2000.
Financial Management Association International Conference in Edinburgh, Scotland, 2000.
Midwest Finance Association, 1989, 1999, 2011.
Derivatives and Intermediation, Federal Reserve Bank of Cleveland, November 1995.
Estate Planning for the Public and the Professional, University of Tennessee, October 1995.
Conference on High Frequency Data in Finance, Zurich, March 1995.
Conference on Credit Allocation, Federal Reserve Bank of Cleveland, November 1993.
Rebuilding Public Confidence through Financial Reform, sponsored by The Ohio State University and National Bank of Detroit, Columbus, Ohio, 1992.
Twentieth Annual Greater Detroit Management Conference, 1985.
Chicago Board of Trade seminar in futures markets, 1985.
New York Society of Security Analysts, 1985.

CONGRESSIONAL ADVISING and TESTIMONY

Advised United States House of Representatives Science and Technology Committee, August - October 2009.

OTHER PROFESSIONAL ACTIVITIES

Selection Committee Chair, Midwest Finance Association Lifetime Achievement Award.
Associate Editor: *Journal of Financial Research,* 2012-present.
Academic Board of Directors, Midwest Finance Association (three-year term beginning March 2011).
Associate Editor: *The Financial Review,* 2011-present.
Associate Editor: *International Journal of Business*, 2004-present.
Editorial Board, *Journal of Private Enterprise*, 2008-present.
Selection Committee Chair, Midwest Finance Association Lifetime Achievement Award, 2013.
Luminary Member, Angel Capital Group, July 2009-present.
Program Committee, Midwest Finance Association. Organized three sessions on small-firm finance for the meetings in March, 2011.
Session Chair, Midwest Finance Association, Chicago, Illinois, 2011.
Panel member, Q&A session, Financial Literacy for the 21st Century. Federal Reserve Bank of Atlanta, Nashville Branch Conference. University of Tennessee Conference Center, Knoxville, Tennessee, February 19, 2010.
Participant, Pearson Focus Group, Atlanta, Georgia, January 2010.
Program Committee, Financial Management Association, Reno, Nevada, 2009.
Session Organizer and Session Chair, Association of Private Enterprise Education, Las Vegas, Nevada, April 2008. (Two sessions)
Discussant, American Finance Association, Chicago, Illinois, January 2007.
Session Chair, Experimental Finance: Individuals, Firms, and Financial Institutions Conference, Federal Reserve Bank of Atlanta, September 2005.
Participant in Federal Reserve Policy Briefings, 2000-2008.

Program Committee and Discussant, Southern Finance Association, Naples, Florida, November 2004.
Program Committee and Discussant, Southern Finance Association, Charleston, South Carolina, December 2003.
Program Committee and Discussant, Eastern Finance Association, Lake Buena Vista, Florida, April 2003.
Session Chair, International Equine Industry Academic Conference, Louisville, KY, 2001, 2003.
Program Committee and Session Chair, Conference on Statistical Data Mining and Knowledge Discovery, Knoxville, TN, June 2002.
Discussant, Eastern Finance Association, Baltimore, Maryland, April 2002.
Discussant, International Equine Industry Academic Conference, Louisville, KY, 2001, 2003.
Assisted in preparation of the Federal Reserve Bank of Atlanta's Policy Response to the Federal Deposit Insurance Corporation's 2000 Options Paper.
Discussant, Financial Management Association International Conference in Edinburgh, Scotland, 2000.
Program committee, Financial Management Association, 1997 and 1999 meetings.
Discussant, Financial Management Association, Orlando, Florida, October 1999.
Associate Editor: *Journal of Business Research* (1994-1995).
Program committee, Eastern Finance Association, 1990 and 1992 meetings.

Reviewer:

Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Money, Credit and Banking, Journal of Empirical Finance, Economic Inquiry, Journal of Banking and Finance, Journal of Financial Services Research, Journal of Financial Research, Real Estate Economics, Journal of International Money and Finance, Review of Quantitative Finance and Accounting, Journal of Small Business Management, Financial Review, International Journal of Business, Contemporary Economic Policy, Journal of Sports Economics, Economic Review, Global Finance Journal, International Journal of Forecasting, Review of Business Studies, Journal of Economics and Business, Journal of Private Enterprise, Journal of Economics and Finance, Multinational Finance Journal, Review of Pacific Basin Financial Markets and Policies, Advances in Financial Planning and Forecasting.

SELECTED INVITED LECTURES

Economics and Ethics. First Presbyterian Church, Knoxville, TN. December 2012.
First speaker, "Ethical Challenges of Finally Fixing the Financial Crisis." The Chautauqua Institution, Master Course. August 6, 2012.
The Causes, Cures and Consequences of the Financial Crisis. The Chautauqua Institution, August 2011.
Quants Gone Wild: Value at Risk, Derivatives and the (Sub)prime Mortgage Problem. American Institute for Economic Research, Great Barrington, Massachusetts, June 10, 2009.
Quants Gone Wild: Value at Risk and the Subprime Mortgage Problem. American Institute for Economic Research, Great Barrington, Massachusetts, June 11, 2008.

Dr. Robert Cicero Weems, Jr. Lecture: Raising Corporate Capital: Theory and Evidence. American Institute for Economic Research, Great Barrington, Massachusetts, June 13, 2007.

Economics and Ethics. University of Tennessee Professional MBA Program, 1999-2005.

Risk in Financial Institutions, Bank Directors' Conference, Financial Institutions Center, The University of Tennessee, 1990.

MAJOR UNIVERSITY, COLLEGE and DEPARTMENT SERVICE

Elected to University Faculty Senate (term beginning Fall 2013).

Appointed as the University of Tennessee's voting member for the Atlanta Census Regional Data Center, 2012-present.

University Exhibit, Performance, and Publication Expense Competition Subcommittee, 2007-present.

University Undergraduate Council, 2008-present.

University Faculty Senate Research Council, 2007-2010.

University Scholarly Activity and Research Incentive Fund Awards Subcommittee, 2007-2010 (Chair, 2010).

University Centers Evaluation Subcommittee, 2007-2008.

University Graduate Council, 1999-2004.

University Credentials Committee, 1999-2004.

Mentor for Talented Undergraduate Minority Students, 1991-1993.

College Graduate Policies Committee, 2009-present

College Faculty Research Council, 1999-present.

College Promotion and Tenure Committee, 2000-2004.

Principal advisor for doctoral students, 1997-2002.

Seminar Director, 1997-2002.

Dissertation Committees

Chair, Victoria Messman, Finance, 2011. *Securities Processing: The Effects of a T+3 System on Security Prices in a Volatile Market*. Assistant Professor, Maryville College.

Chair, Tianning Li, Finance, 2009. *Managers' Wealth and Risk Preferences*. Assistant Professor, Hood College.

Chair, Chu-San Edward Wang, Finance, 1997. *A Mystery of the January Effect: Single or Multiple Driving Forces?* Professor, National Taipei University.

Member, Mia Li Rivolta, Finance, 2014 (expected). The *Roles Boards Play in CEO Succession Planning*.

Member, Wendy A. Roth, Statistics, Operations, and Management Science, 2012. *Impact of Contagion Flow on High Yield Bond Portfolio Optimization*. Clinical Assistant Professor, Georgia State University.

Member, David J. Moore, Finance, 2008. *Momentum, Earnings Management, and Expectations*. Assistant Professor, The University of Memphis.

Member, Joon Y. Song, Finance, 2004. *The Variations in International Capital Structure: Empirical Evidence from OECD Countries.* Assistant Professor, The University of Findlay.

Member, Lee Greer, Economics, 2002. *The Link Between Capital Structure and Product Market Competition: Theory and Evidence from the Domestic Steel Industry*. Corporate Economist, BMI-Broadcast Music Inc.

Member, Ken B. Cyree, Finance, 1996. *Determinants and Effects of Growth Strategies in the Banking Industry.* Frank R. Day/Mississippi Bankers Association Chair of Banking, University of Mississippi.

Member, Yatin Bhagwat, Finance, 1992. *U.S. Treasury Strippable and Non-Strippable Bonds: An Investigation of Relative Pricing Differences.* Professor of Finance, Grand Valley State University.

REFERENCES

Available on request.